

Mackenzie County

Title	Grants to Other Organizations Reserve	Policy No.	RESV020
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Account Code	04-51-412
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Legislation Reference	Municipal Government Act, Section 5 (b)
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Purpose (use of funds)
To establish a funding reserve for other community groups and organizations.

Targeted Minimum Balance:	N/A
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Targeted Maximum Balance:	\$500,000
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Targeted Annual Contribution:	Minimum of \$20,000 per year shall be budgeted as a contribution to this reserve.
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Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of Mackenzie County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to Mackenzie County Council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	Date	Resolution Number
Approved	2017-11-28	17-11-858
Amended		
Amended		